

BUILDERS' RISKS
INSTITUTE CLAUSE FOR LIMITATION OF LIABILITY IN RESPECT OF
FAULTY DESIGN & P. & I. RISKS

(Inst. FD. & P. & I. Clause)

Notwithstanding anything to the contrary which may be contained in the Policy or the clauses attached thereto:—

- (1) This insurance includes loss of or damage to the subject-matter insured caused and discovered during the period of this insurance arising from faulty design of any part or parts thereof but in no case shall this insurance extend to cover the cost or expense of repairing, modifying, replacing or renewing such part or parts, nor any cost or expense incurred by reason of betterment or alteration in design.
 - (2) The amount recoverable under the Protection and Indemnity Clause in respect of any one accident or series of accidents arising out of the same event shall in no case exceed the sum hereby insured.
-