Discounts for Voluntary Deductibles

Earthquake · https://datapolis.id/database/perasuransian/discounts-for-voluntary-deductibles/

DISCOUNTS FOR VOLUNTARY DEDUCTIBLES

The following scale of discounts from tariff rates for deductibles voluntarily assumed by an insured `was agreed : Deductible as percentage of Discount allowed the Maximum amount subject

0,25% 5%

0,50% 10%

0,75% 15%

1,00% 20%

Deductibles may only be applied in the case of risks with a sum insured in excess or US$.25,000,000.- and as the scale is linear the level of discount/deductible may be interpolated in order to provide a round number for the deductible. Details of calculating the maximum amount subject is in a separate note. Maximum amount subject is the building or group of building in the event of inadequate separation which has the highest sum insured.