Coverage

Engineering · https://datapolis.id/database/perasuransian/coverage/

COVERAGE

The company shall indemnity the Insured in respect of all unforessen and sudden physical loss or damage to the insured property unless specifically excluded and breakdown of the machine whilst:

a. Working or at rest
b. Being dismantled moved or re-erected for the purpose of cleaning inspection repair or installation in another position sufficient to prevent the machine undertaking its normal work and necessitating repair or replacement before working can be resumed Sea transit specifically excluded

The breakdown includes :

1. Careless incompetent or negligent acts of employees or third parties Structural defect, material defects of desing ar Assembly unless recovered by the Standard warranty conditions issued with the sale of the machine
2. Fortuitous working accident such as vibration maladjusment loosening of parts abnormal stresses molecular fatigue centrifugal force excessive speed defective or accidental lock or lubricant seizure water hammer or local overheating (except in the boiler or similar plant when followed by explosion) failure of or faults in protective devices
3. Falling Impact collision or similar occurences obstruction of foreign bodies.
4. Strom
5. Short Circuit

Extendend Cover :

- Riots, Strikes and Civil Commotion Overtime, Night Work and expenses freights
- Depreciation Adjustment for Repair to Combustion Engines

Exclusion :

a. Loss or damage to exchangeble tools, parts which suffer high rate of wear and depreciation, factory linings, crushing hammers, objectsmade glass, belt, ropes, wires, rubber, tyres, operating media.
b. Loss or damge due to fire, direct lightning, chemical and flue gas explosion, pressure vessel explosion where recoverable under property policy, extinguishing of fire, aircraft or other aerial devices or articles dropped there from, theft, bulglary, collapse of building and other convulsion of nature.
c. Loss of damage for which a supplier, contractor or repairer is responsible either by law or under contract if such liability is deried by the sald contranctor a supplier and the loss subrogation have full benefits to the insured`s rights and remdies and respect thereof.
d. Loss or damage caused by faults or defects existing at the time or commencement of policy within the knowledge of insured or this representative
e. Wilful act or wilful negligence of insured or his reprensetative
f. Any consequences of war, invasion, act of foreign enemy, hostilities, civil war, mutiny, rebellion, revolution, insurrection of military or unsurped power.
g. Any consequences or nuclear reaction, nuclear, radioactive contamination
h. Loss or damage as a direct consequence of continual influnces of operation except consequence thereof

Deductibles :

10 % of loss, minimum USD 2,000.00 each and every loss

Physical damage which may result to other parts of the machine or to the other property insured under this policy arising out of breakdown or mechanical derangement shall be considered physical damage in respect of this deductible

Warranted : Machine are regularly maintained and serviced by authorized reprensentatives