Automatic Increase Cause

Engineering · https://datapolis.id/database/perasuransian/automatic-increase-cause/

AUTOMATIC INCREASE CLAUSE

The Sum Insured under item1 of this Section shall be the full Contract Value, the estimate of which is shown in the Schedule in the event that the full contract value of the works covered by this policy should increase during the period, the sum insured shall increase automatically, up to, but not exceeding 10 (ten) per cent increase on the estimate shown in the Schedule. Further increase to agreed by the Company.